

Preliminary FY11 Budget

School Committee
January 20, 2010

Glossary

- Stabilization – Federal funds distributed to aid state and local government with the effect of the economy
- IDEA – Individuals with Disabilities Education Act (Special Education)
- Circuit breaker – State funds to offset the cost of expensive Special Education services
- Contractual Obligations – previously bargained wage increases

FY10 Budget

- Town Appropriation \$86,250,415
- Stabilization Stimulus \$ 3,494,000
- IDEA Stimulus (1/2) \$ 1,178,937

- Total \$90,923,352

As of last June following Town Meeting Action, FPS expected to spend 90.9M on the schools. This doesn't include grants for specialized programs.

First FY10 Budget Challenge: Decreased Stabilization

- Following Legislative action in June 2009, the stabilization funds were set at less than expected.

- Expected \$ 3,494,000
- To Be Received \$ 2,509,034

- Difference \$ (984,966)

Second FY10 Budget Challenge: Circuit Breaker Shortfall exceeds Stimulus

First Half of IDEA Stimulus	\$ 1,178,937
Circuit Breaker at 72% (Governor's initial proposal)	\$ 3,261,746
Actual (38%)	\$ 1,834,958
Shortfall	\$(1,426,788)
Net	\$ (247,851)

FY10 Budget Revised

- FY10 \$90,923,352
- Stabilization Reduction \$ (984,966)
- Budget Adjusted \$89,938,386

FPS expected to spend 90.9 million, as of 7/1, FPS revised the budget to meet available 89.9 million .

To close this FY10 gap, positions were not filled (Director of Curriculum) or partially filled or filled as late as possible, a significant portion of expenses were reserved, and money saved from energy conservation was used to offset the loss. Some of these savings were anticipated to continue into the FY11 Budget.

FY11 Level Service

A "level service" budget predicts how much it would cost next year to run the district the same way as this year.

What are the "other cost increases"?

Gap from FY10 to level service

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|--------------------------|--------------|
| • '10 Town Appropriation | \$86,250,415 |
| • Level Service | \$96,529,134 |
| • Gap | \$10,278,719 |

Total Town Budget = \$200M

Unknowns?

- Chapter 70
- Local Aid to Framingham
- Circuit Breaker
- Federal Allocations
 - Titles
 - IDEA
 - Stimulus (?)
 - Race To The Top
- Savings from retirements
- Tuition increases
- Fuel and Utilities
- Enrollment changes